

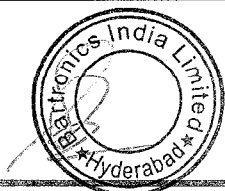
BARTRONICS INDIA LIMITED

#8-2-120/77/4B, Beside NTR Bhavan, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA
Tel.: +91-40-23606316 / 17, Fax: +91-40-23558076, E-mail: info@bartronicsindia.com www.bartronicsindia.com

Unaudited consolidated Financial Results for the Quarter and Half Year ended September 30,2011

(Rs, In lakhs except share data)

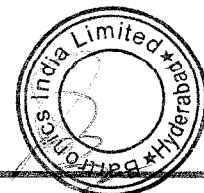
S. No	Particulars	Quarter ended September 30,		Half year ended September 30,		Year ended March 31,
		2011	2010	2011	2010	2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	24,087.53	22,409.20	50,319.66	38,684.92	88,818.88
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(14.39)	(269.16)	(96.38)	(83.69)	(45.91)
	b. Consumption of raw materials	8,875.77	11,694.72	25,096.91	17,743.34	50,629.40
	c. Purchase of Traded goods	8,575.15	3,224.44	10,993.29	7,630.63	11,754.41
	d. Sub-Contracting Charges	-	-	-	-	-
	e. Employees cost	1,586.12	605.41	2,811.12	1,226.48	2,863.29
	f. Depreciation	1,357.21	1,316.96	2,696.06	2,629.34	5,361.02
	g. Other expenditure	1,747.75	2,291.13	2,933.29	3,023.13	3,173.17
	Total Expenditure	22,127.61	18,863.50	44,434.29	32,169.23	73,735.38
3	Profit from Operations before Other Income, Interest and Tax(1-2)	1,959.92	3,545.70	5,885.37	6,515.69	15,083.50
4	Other Income	8,141.60	7.94	9,035.41	1,039.42	943.12
5	Profit before Interest, Exceptional Items and Tax (3+4)	10,101.52	3,553.64	14,920.78	7,555.11	16,026.62
6	Interest and Financial charges	1,298.68	1,558.43	2,649.74	3,080.38	6,016.18
7	Exceptional Items	-	-	-	-	-
8	Profit after Exceptional Item and before tax (7-8)	8,802.84	1,995.21	12,271.04	4,474.73	10,010.44
9	Income tax expense	1,404.07	340.80	1,785.33	568.10	(988.17)
10	Net Profit for the period (9-10)	7,398.77	1,654.41	10,485.71	3,906.63	10,998.61



BARTRONICS INDIA LIMITED

#8-2-120/77/4B, Beside NTR Bhavan, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA
Tel.: +91-40-23606316 / 17, Fax: +91-40-23558076, E-mail: info@bartronicsindia.com www.bartronicsindia.com

11	Paid-up equity share Capital (Face Value Rs 10/- per share)	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					52,266.50
13	Earnings Per Share (EPS)					
	(a) Basic EPS (not annualised)	21.73	4.86	30.80	11.47	32.3
14	(b) Diluted EPS (not annualised)	14.54	4.45	20.60	9.70	20.87
15	Public shareholding					
	- Number of shares	24,719,443	23,961,943	24,719,443	23,961,943	23,961,943
	- Percentage of holding (to total holding)	72.60%	70.38%	72.60%	70.38%	70.38%
16	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	5,933,202	6,908,760	5,933,202	6,908,760	6,908,760
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.60%	68.49%	63.60%	68.49%	68.49%
	- Percentage of shares (as a % of the total share capital of the company)	17.43%	20.29%	17.43%	20.29%	20.29%
	b) Non-encumbered					
	- Number of Shares	3,396,216	3,178,158	3,396,216	3,178,158	3,178,158
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.40%	31.51%	36.40%	31.51%	31.51%
	- Percentage of shares (as a % of the total share capital of the company)	9.97%	9.33%	9.97%	9.33%	9.33%

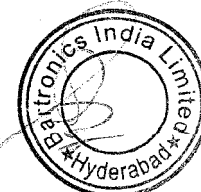


BARTRONICS INDIA LIMITED

#8-2-120/77/4B, Beside NTR Bhavan, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA
Tel.: +91-40-23606316 / 17, Fax: +91-40-23558076, E-mail: info@bartronicsindia.com www.bartronicsindia.com

Unaudited Stand alone Financial Results for the Quarter and Half Year ended September 30,2011

(Rs, in lakhs except share data)						
S.No	Particulars	Quarter ended September 30,		Half year ended September 30,		Year ended March 31,
		2011	2010	2011	2010	2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	11,235.94	13,617.80	21,127.81	21,784.20	59,705.01
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(14.39)	(269.16)	(96.38)	(83.69)	(45.92)
	b. Consumption of raw materials	426.63	4,194.15	799.85	4,690.14	28,788.68
	c. Purchase of Traded goods	6,400.31	3,224.44	8,818.45	7,630.63	-
	d. Sub-Contracting Charges	180.96	-	2,174.84	-	12,555.11
	e. Employees cost	441.34	229.51	831.16	441.01	1,055.19
	f. Depreciation	1,347.31	1,311.66	2,662.67	2,612.80	5,236.62
	g. Other expenditure	572.82	666.88	1,049.12	1,003.08	1,825.72
	Total Expenditure	9,354.98	9,357.48	16,239.71	16,293.97	49,415.40
3	Profit from Operations before Other Income, Interest and Tax(1-2)	1,880.96	4,260.32	4,888.10	5,490.23	10,289.61
4	Other Income	5,866.73	(885.47)	6,110.73	7.94	912.68
5	Profit before Interest, Exceptional Items and Tax (3+4)	7,747.69	3,374.85	10,998.83	5,498.17	11,202.29
6	Interest and Financial charges	1,298.68	1,558.73	2,649.74	3,080.68	6,016.18
7	Exceptional Items	-	-	-	-	-
8	Profit from Ordinary Activities before Tax (5-6-7)	6,449.01	1,816.12	8,349.09	2,417.49	5,186.11
9	Income tax expense	1,323.04	340.80	1,703.72	540.80	(1,394.43)
10	Net Profit for the period (8-9)	5,125.97	1,475.32	6,645.37	1,876.69	6,580.54



BARTRONICS INDIA LIMITED

#8-2-120/77/4B, Beside NTR Bhavan, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA
Tel.: +91-40-23606316 / 17, Fax: +91-40-23558076, E-mail: info@bartronicsindia.com www.bartronicsindia.com

Notes:

1 Statement of Assets & Liabilities as on 30.09.2011	Rs. in lakhs		Rs. in lakhs	
	Stand alone		Consolidated	
	As on 30-09-2011	As on 30-09-2010	As on 30-09-2011	As on 30-09-2010
Share Holders' Fund				
Capital	3,404.89	3,770.13	3,404.89	3,781.01
Share Warrants Application Money	-	4,465.25	-	4,465.25
Reserves and Surpluses	54,787.91	51,560.63	66,227.66	54,164.78
Loan Funds	59,964.94	59,504.63	59,964.94	48,275.50
Deferred Tax Liability (net)	3,310.84	6,682.21	3,310.84	6,682.21
Total	121,468.58	125,982.85	132,908.33	117,368.75
Fixed Assets	40,810.06	42,397.09	58,808.27	57,594.75
Investments	251.65	233.11	10,245.33	-
Current Assets, Loans and Advances				
Inventories	2,087.95	2,054.07	2,087.95	2,054.07
Sundry Debtors	70,003.88	65,681.42	89,800.59	86,679.71
Loans and Advances	47,923.84	44,685.56	37,443.25	8,044.65
Cash and Bank balances	501.10	1,307.01	888.24	1,531.29
Less: Current Liabilities and Provisions				
Liabilities	25,662.02	26,002.05	51,917.41	34,162.36
Provisions	14,447.88	4,373.36	14,447.89	4,373.36
Net Current Assets	80,406.87	83,352.65	63,854.73	59,774.00
Total	121,468.58	125,982.85	132,908.33	117,368.75

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2011.
- The above Unaudited Stand alone Financial Results and Assets and liabilities were subjected to limited review by the Statutory auditors as per the clause 41 of the Listing Agreement.
- Sundry Debtors stated in the stand alone financials include export receivables aggregating to Rs. 50,214.64 lakhs as at September 30, 2011 which have been outstanding for more than six months. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realising the amounts due and no provisions are required on these accounts at this stage, notwithstanding the qualification by the Auditors in their report for the year ended March 31, 2011 as well as in the limited review report for the quarter and six months ended September 30, 2011.
- The Company was awarded the "Aapke Dwar" Project in 2009 by the Municipal Corporation of Delhi (MCD). The project envisages availment of various Government to Citizen (G2C) services. The Company is required to install and operate 2,000 kiosks at various locations in the city to facilitate the above. The Company has also the right to display advertisements on the external walls of the kiosks.
As at the balance sheet date of March 31, 2011 - 300 kiosks have been constructed and for the balance 1,700 kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sites by the MCD, the Company has filed a petition in the High Court of Delhi which has initiated the process of arbitration. However, the management is confident of arriving at an amicable solution shortly.
Amounts expended on the project as at September 30, 2011 aggregates to Rs.21,909.02 lakhs viz., Capital Work-in-progress - Rs. 4,111.90 lakhs, Capital Advances - Rs. 14,893.10 lakhs and Security deposits to MCD - Rs. 2,904.02 lakhs.
- Share warrants issued by the Company in February 2010 expired on August 17, 2011. As the holder of the warrants had not exercised the option to convert the warrants within the due date. The amount of Rs. 4,465.25 lakhs received against such warrants was forfeited and transferred to Capital Reserves during the quarter.
- Other Income for the quarter and half year ended September 30, 2011 includes foreign exchange translation gain (net) Rs. 5,864.00 lakhs and Rs. 6,087.43 lakhs respectively (Previous period: loss (net) of Rs. 1,750.06 lakhs and Rs. 194.07 lakhs respectively).
- The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 3 and disposed of during the quarter - 3 and lying unresolved at the end of the quarter - Nil.
- Figures have been regrouped to facilitate comparison with the previous period results wherever necessary.

